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## Press releases

22.03.2012

### **Polyus Gold International Limited**

#### **Purchase of key processing equipment for Natalka gold deposit**

Polyus Gold International Limited (LSE – PLGL, OTC (US) - PLZLY), a leading gold producer in Russia and Kazakhstan, today announces that it has signed a contract with CEMTEC Cement and Mining Technology GmbH Austria (CEMTEC) to manufacture and deliver SAG Mill and Ball Mill for the Company's Natalka project for a total cost of Euro 36.2 million.

The contract includes the provision of the following equipment:

10.4 by 6.1 metre SAG Mill with throughput of 1.228 thousand tonnes of ore per hour

8.2 by 14 metre Ball Mill with throughput of 1.228 thousand tonnes of ore per hour

Auxiliary equipment including liner handlers, bolt hammers, grinding media dosing machine, special tools and spare parts.

The equipment is planned to be delivered to the sea port of Magadan in the Far East of Russia in the first quarter of 2013 and installed at the Natalka processing facility in the third quarter of 2013. With the purchase of this key long-lead processing equipment Polyus Gold is fully on track to commission a 10 million tonnes per annum processing plant at Natalka in December 2013.

#### **Notes to editors**

The Natalka gold deposit is located in the Magadan region in the Far East of Russia, some 400 km north-west of the regional capital, Magadan. With proven and probable reserves exceeding 31.6 million ounces of gold and measured, indicated and inferred resources of 59.7 million ounces of gold, Natalka is one of the largest undeveloped gold deposits in the world.

Polyus Gold is the largest gold producer in Russia. The Company holds the third largest gold reserves globally with 90.5 million ounces of gold in JORC proven and probable reserves and 161.1 million ounces of gold in JORC measured, indicated and inferred resources. In 2011 Polyus Gold produced 1.497 million ounces of gold, an 8% increase to 2010.

CEMTEC is a leading European manufacturer of processing equipment for the materials and mining industries.

#### **Enquiries:**

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